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Unit 25 Oaklane Office Park, Grippen Road, Bartlett, Boksburg, 1459

REGISTRATION NO: 1996/057308/23

An Authorised Financial Service Provider.

FSP NO: 14574

INTERMEDIARY DISCLOSURE

In terms of the Financial Advisory and Intermediary Services Act (FAIS) (act no 37 of 2002) the following information must be disclosed to the clients and potential clients:

Name: Oaktree Risk Managers cc

Company Registration Number: 1996 / 057308 / 23

Physical address: Unit 25 Oaklane Office Park, Bartlett, Boksburg, 1459

Postal Address: P.O Box 10522, Fonteinriet, 1465

Cell phone Number: 064 890 0527 / 082 647 2991

e-mail: gerhard@oaktreesa.co.za / admin@oaktreesa.co.za

The Intermediary holds a licence with the Financial Sector Conduct Authority as follows.

Licence Number: **14574**

Licence categories, both of which include Advice and Intermediary Services

- Non-Life Commercial lines
(which includes Engineering and Construction Insurances)
- Non-Life Personal lines

Mr. G Byliefeldt the Main Member of Oaktree Risk Managers cc. has over 11 years' experience and meet all the required regulatory standards with regard to competence and honesty and integrity that allows me to be appointed as the Representative of the Intermediary for both licence categories.

The Intermediary has been accredited to market products from the following product providers and or their appointed Underwriting managers:

- Auto & General
- Discovery,
- Dotsure,
- FDM Engineering (on behalf of Renasa Insurance Company)
- Guard Risk
- Monitor Administrators (on behalf of Guard Risk Insurance Company)
- Hollard
- AC&E
- Savannah Marine
- Old Mutual Insure
- Renasa Insurance Company

It is a regulatory requirement that,

- **We disclose Our earnings**

- **Commission:**

The Intermediary earns income from the Product Providers by way of commission calculated on the premiums paid.

The current rates of commission paid, as regulated, are as follows,

Motor Insurance: 12,5%

Non-Motor: 20%

SASRIA: 15%

The intermediary currently earns more than 30% of its total commission from Renasa Insurance Company Limited.

- **Intermediary Fees:**

Regulation allows us to agree a fee with a policyholder for services we provide that are not remunerated by way of commission.

Such fees, where applicable, will be disclosed and agreed with you by way of a written agreement.

All commissions and fees will be clearly disclosed in both our own documentation and that provided by the insurer.

- The Intermediary has professional Indemnity Insurance. This is currently placed with Leppard and Associates (Pty) Ltd for a limit any one loss of R 15,000,000.00
- The Intermediary appoints the services of a qualified and licenced compliance officer. Our officer details are as follows:

Associated Compliance Pty Ltd as represented by Craig Ormrod

Tell: 011 678 2533

Cell: 082 418 8844

2012/087007/07

Practice No.: 6377

PO Box 9655, Devon Valley, 1715

- **Complaints:**

That we have a standard for managing complaints that may arise,

If you have a complaint, first please direct it to me using the contact details above.

The Intermediary has a formal complaints management policy that follows a regulatory standard that obliges us to attempt to address your complaint. A copy is available upon request.

Insurers also have complaints management standards, details of which are available in their disclosure documentation that forms part of the issued policy. Complaints may be escalated to them depending upon the nature of a complaint,

If complaints are not addressed to your satisfaction, you then you have the right to escalate the matter to the Ombudsman structures, as follows,

For complaints related to matters of policy interpretation, National Financial Ombud Scheme South Africa(NFO),

National Financial Ombud Scheme (NFO)	P.O Box 32334	Telephone: (086) 080 0900
110 Oxford Rd	Braamfontein	E-mail: info@nfosa.co.za
1 st Floor	2007	Website: www.nfosa.co.za
Houghton Estate		
Johannesburg, 2198		

For complaints related to matter of perceived poor advice or handling of your insurances by ourselves the Ombud for Financial Service Providers,

FAIS Ombud	P.O Box 41	086 066 FAIS(3247)
Central	Menlyn Park	Telephone: (012) 762 5000
125 Dallas Avenue Menlyn	0063	Fax: (012) 348 3447
Waterkloof Glen		E-mail: info@faisombud.co.za
Pretoria, 0010		Website: www.faisombud.co.za

The Regulator for financial services providers is the Financial Sector Conduct Authority,

FSCA	P.O Box 35655	Telephone: (080) 020 3722
41 Matroosberg Road	Menlo Park	Fax: (012) 346 6941
Ashlea Gardens	0102	Website: www.fsca.co.za
Pretoria, 0002		

- **Waiver of Rights:**

As a Representative of an authorized Financial Service Provider, I may not request or induce in any manner a client to waive any right or benefit conferred on so we will never ask that you sign a document that seeks to limit these rights or our regulated obligations.

- **Conflict of Interest:**

We are prevented from allowing any situation that arises where we are conflicted in any way in providing you with advice or services. Financial limits are imposed on us with regard to the giving or receiving of any gifts or entertainment to or from insurers or their underwriting managers. A register of such activity is maintained and is available for inspection upon request.

We have established a conflict-of-interest policy, applicable to the Intermediary and its Representatives to set an overall standard, a copy of which is available upon request.

Conflict of Interest declaration between OAKTREE RISK MANAGERS CC and FDM ENGINEERING UNDERWRITERS (PTY) LTD:

Family:

1. Gerhard Byliefeldt at Oaktree Risk Managers cc is the stepson of Fergus Mc Namara at FDM Engineering Underwriters (Pty) Ltd;

Risk Migration:

1. FDM does not, in any way, incentivize Oaktree Risk Managers cc to place business with FDM/ Renasa Insurance Company Ltd. FDM only pays the statutory regular commission to Oaktree Risk Managers cc for business placed with FDM/ Renasa Insurance Company Ltd;
2. A professional relationship is in place between the two companies.
3. Oaktree Risk Managers cc has relationships with other Insurance Companies and is free to place business with these Insurance Companies, which it duly does.

Broker Fees:

Please be advised regarding broker fees, I will on a case-by-case basis add a broker fee between 2.5% - 7.5% depending on the additional services offered to clients, these services exclude the standard existing services. Broker fees will be agreed upon and accepted only if in writing and signed by the insured in terms of the policyholder consent form.



Advisor Signature

Date

I hereby acknowledge that I have read the content of this document.

Client Signature

Date